

# RESERVATION AGREEMENT



**BETWEEN:**

**Resort Country Realty Inc.  
(hereinafter called the "Project Manager")**

**OF THE FIRST PART:**

**-and-**

**Number of Shares** \_\_\_\_\_

**(hereinafter called the "Proposed Purchaser")**

**OF THE SECOND PART:**

Whereas the Project Manager is proposing to Purchase and manage one or more 54 'Sea Ray Sport Yachts for a select group of investors, based initially in south Florida for their exclusive use .

In consideration of the sum of Five Thousand Dollars (\$5,000.00 CDN ), payable to **Resort Country Realty Inc. in TRUST**, and refundable at any time on cancellation of this Reservation Agreement, the Project Manager offers the Proposed Purchaser the indicated number of Shares in the Fractional Yacht . Each share is valued at \$10,000 US and constitutes one week of use each year. A separate U.S. Delaware Corporation will be formed to own each yacht in the program. It is the intent of the project manager to have yachts located in Fort Lauderdale, Naples, Nassau Bahamas, and St. Thomas U.S. Virgin Islands. It is anticipated that an annual maintenance fee per share/week will be \$1,200, with an engine reserve of \$50 per hour charge.

This Reservation Agreement creates no rights in the yacht and is only an expression of interest.

**This Reservation Agreement is merely a confirmation of intention and receipt for the reservation fee, and it does not constitute a binding Agreement of Purchase and Sale for the proposed shares/weeks.**

**A maximum number of 44 share / weeks are available per yacht. The remaining 8 weeks are reserved for maintenance, repairs and upgrades. All pricing is in U.S. currency.**

In the event the Project Manager abandons its present plan to purchase the yacht, this Reservation Agreement shall become null and void and the Proposed Purchaser's deposit shall be returned in full without penalty or interest in accordance with the provisions of the laws of the Province of Ontario. In the event the Proposed Purchaser does enter into an Agreement of Purchase and Sale, the Reservation deposit shall be applied towards the deposit due upon execution of the Agreement of Purchase and Sale and this Reservation Agreement shall become null and void.

The Project Manager will advise the Proposed Purchaser by mail, e-mail, facsimile or telephone when it is ready to enter into an Agreement of Purchase and Sale and the Proposed Purchaser will be given at least 7 days prior notice to execute the Project Manager's form of Agreement of Purchase and Sale, at the offices of the Project Manager, failing which this Reservation Agreement shall become null and void and the Proposed Purchaser's deposit shall be returned in full without penalty or interest in accordance with the provisions of the laws of the Province of Ontario. It is understood and agreed that the rights under this Reservation Agreement are not assignable by the Proposed Purchaser. It is understood and agreed that the Project Manager's liability to the Proposed Purchaser for failure to proceed with the Project is strictly limited hereunder to the return of the Proposed Purchaser's deposit without interest, in accordance with the provisions of the laws of the Province of Ontario.

Any notice required to be given pursuant to this Agreement shall be deemed to have been given if it is delivered by hand, telephone message, e-mail, telecopier transmission or by ordinary prepaid post and addressed to the Proposed Purchaser or to his solicitor at their respective addresses indicated in this agreement and to the Project Manager, Resort Country Realty Inc. 11352 Hwy. 26 W. Collingwood Ontario L9Y 5E2 or such other address as may from time to time be given by notice in accordance with the foregoing, or by telephone at (705) 445-5222. Such notice shall be deemed to have been received on the day it was delivered by hand, telephone message, e-mail, transmitted by telecopier or upon the third day following posting thereof.

Email: [jim@resortcountryrealty.com](mailto:jim@resortcountryrealty.com)

Time will be of the essence in regard to all notices as required herein.

**Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2009.**

\_\_\_\_\_  
**Proposed Purchaser**

\_\_\_\_\_  
**Witness**

\_\_\_\_\_  
**Address**

\_\_\_\_\_  
**City, Postal Code**

\_\_\_\_\_  
**Phone**

\_\_\_\_\_  
**Email:**

**Resort Country Realty Inc.**

**by its authorized representative**

**Per:** \_\_\_\_\_